

Financial training For non financial staff



The financial training specialists

Cutting waste (budgets)

We are seeing the beginning of massive cuts in public expenditure. During the election all the parties agreed that there were billions of pounds of “waste” in public expenditure, and cutting this would be painless!

But it isn't painless to those whose jobs will be cut, or to managers trying to find this waste. And calling it “waste” is perplexing and insulting to managers who have been running their departments for a long time. Perhaps it is more honest to call them “cuts”.

And this isn't just a public sector problem – more private sector cuts are bound to follow.

So how do we find the required level of cuts, with minimum impact on services? Here are some brief ideas.

Your team is here to support the aim of your organisation. What is that aim, and how do you support it?

Some things get done because they've always been done, but are no longer relevant. Which of the things you deliver are like that?

Some things are higher priority than others. If you ranked everything you deliver, which are the most important? Better to stop doing less important things than more important ones.

If you designed your processes and procedures from scratch, they would look a lot different to how you actually do things. So go ahead, and redesign how you do things to be more efficient, and cheaper. And get rid of the obstructions that stop you doing this.

There is more about this in “Budgeting Tolbox”.