

Financial training For non financial staff



The financial training specialists

Habits (profit and cashflow)

Our habits help us immensely. At least, our good habits do!

We mostly drive by habit subconsciously: remember how hard it was doing a hill start when you were having driving lessons?

Our habits get us up and off to work in the morning, especially if we aren't morning people!

If our habits get disturbed, our activities and our effectiveness both change. Whilst my parents haven't been well, my weekly habit of updating this blog, and my daily interaction on LinkedIn have been disturbed.

I encourage my course participants to think about what financial habit they need to develop at work.

What daily activity will help them manage their financial performance better?

It might involve checking financial information daily. Some people only look at their budget information once or twice a month, and still expect to end up on budget...

It could mean having a "Finance" in tray and clearing that daily: approving invoices; sending out PO numbers; ordering; etc.

Perhaps it's walking round your site on a daily basis looking for financial issues: stock that's building up; scrap bins being fuller than normal; bottlenecks; etc. Then acting on these before they become a financial problem.

Or having your next milestone made very obvious, so everyone focusses on being able getting the next invoice out on time.

Then – until it becomes a subconscious habit – make sure it happens every day. I have a daily tick-list to help my habits become established.

What daily financial habits do you need to establish?